



Appendices

Lancashire – Renewal Price Index (“RPI”)

Cumulative RPI	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	H1 18
Property catastrophe reinsurance	100	100	97	100	92	100	116	114	99	88	78	74	80
Energy GOM	100	80	64	137	139	140	140	136	125	118	110	103	104
Energy WW offshore	100	80	68	84	88	97	100	97	91	81	70	68	70
Terrorism	100	86	71	66	60	57	55	52	48	43	38	36	36
Marine	100	88	80	82	80	79	86	89	91	82	72	65	63
Aviation	100	80	69	68	62	59	55	49	44	41	37	34	34

Lancashire – underwriting statistics

Combined ratio excl. G&A (%)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	H1 18	ITD
Property catastrophe reinsurance	20%	16%	47%	15%	24%	103%	45%	29%	29%	33%	36%	187%	-11%	51%
Energy GOM	28%	30%	211%	65%	-9%	-19%	-10%	21%	12%	41%	42%	36%	113%	45%
Energy WW offshore	39%	39%	68%	93%	78%	71%	41%	86%	77%	64%	129%	53%	-19%	70%
Terrorism	22%	17%	27%	14%	24%	4%	11%	13%	16%	26%	20%	25%	38%	18%
Political risk/ Sovereign risk	58%	46%	35%	22%	18%	10%	19%	20%	61%	40%	47%	62%	67%	37%
Marine	55%	77%	81%	68%	67%	38%	105%	140%	78%	48%	69%	69%	62%	75%
Aviation	20%	20%	31%	23%	12%	9%	29%	67%	81%	84%	26%	8%	51%	35%

Gross premiums written (\$m)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	H1 18	ITD
Property catastrophe reinsurance	0.6	19.3	23.4	76.3	98.1	82.0	96.8	97.5	124.2	90.6	99.8	101.9	79.9	990.4
Energy GOM	171.8	157.5	74.3	53.8	87.4	60.7	65.5	34.4	69.9	6.1	20.1	24.4	8.2	834.1
Energy WW offshore	42.3	72.7	76.3	100.6	123.1	140.3	148.9	149.2	149.9	92.8	88.7	66.6	39.4	1,290.8
Terrorism	18.9	56.6	75.5	69.1	77.8	68.4	62.9	67.8	55.2	43.8	41.1	34.9	26.2	698.2
Political risk/ Sovereign risk	9.4	16.9	28.1	15.5	29.1	20.4	41.1	66.4	44.4	33.3	44.1	31.1	11.5	391.3
Marine	53.0	76.9	78.6	73.7	76.4	76.4	81.0	63.0	67.7	47.6	37.2	67.6	23.9	823.0
Aviation	64.5	84.2	71.6	61.2	50.8	47.1	45.9	48.9	53.2	36.6	36.2	16.9	8.8	625.9